

2006 Statements of Revenues and Expenses

	<u>2006</u>	<u>2005</u>
<u>Revenues</u>		
Sales of Power	\$11,743,716	\$11,102,225
Sales of Water	1,324,708	1,252,675
Sewer Service	5,658	5,658
Other Income, net	573,012	429,567
Total Revenue	13,647,094	12,790,125
<u>Expenses</u>		
Cost of Purchased Power	7,588,402	7,091,768
Cost of Pumping Water	338,018	272,300
Operation & Maintenance	2,829,379	2,524,167
Taxes	510,798	487,455
Depreciation	1,088,705	1,009,728
Interest Expense	189,752	188,957
Total Expenses	12,545,054	11,574,375
Net Income	\$1,102,040	\$1,215,750

2006 Balance Sheets

	<u>2006</u>	<u>2005</u>
<u>Assets</u>		
Cash & Current Assets	\$5,967,101	\$6,254,105
Restricted Cash & Special Reserves	864,154	2,251,452
Total Capital Assets (net)	34,392,706	32,924,464
Debt Discount & LID Receivable	926,364	1,211,106
Total Assets	\$42,150,325	\$42,641,127
<u>Liabilities & Net Assets</u>		
Current Liabilities	\$2,319,687	\$2,287,187
Current Portion of Long-term Debt	424,823	1,847,835
Long-term Debt	5,000,177	5,553,789
Total Liabilities	7,744,687	9,688,811
Net Assets	34,405,638	32,952,316
Total Liabilities & Equity	\$42,150,325	\$42,641,127